

FACT SHEET

SEPTEMBER, 2015



Nevada Governor's
Office of Energy

Green Building Tax Incentive Program (701A.100-115)

As part of Governor Brian Sandoval's effort to promote energy efficiency in the State, the Nevada Governor's Office of Energy (NGOE) offers property tax incentives for developers to make their buildings more energy efficient, creating significant energy savings. These projects are certified through the Leadership in Energy and Environmental Design (LEED) and Green Building Initiative (GBI) programs.

- **Program Milestones:** Currently 66 buildings have qualified for property tax incentives by NGOE totaling over \$100 million for the life of the project, while investing over \$800 million in building improvements to qualify for the incentives.
- **Financial Benefits:** Both programs use rating systems to measure energy efficiency and important environmental elements that are incorporated in building design. NGOE qualifies these projects using these rating systems, with incentives ranging from 25% to 35% for 5 to 10 years.
- **Improved Health and Comfort:** The LEED and GBI programs require rigorous sustainability, energy conservation, indoor air quality, and water conservation elements in project design to achieve certification. Not only are these more energy efficient buildings, they are healthier and more comfortable environments for the occupants.
- **Quality Assurance:** All buildings receiving certification from LEED and GBI and receiving approval for an incentive from NGOE are subject to verification in future years to ensure that the building is operating at the same or higher level than the original approval.
- **How to Apply:** Applicants interested in pursuing a LEED or GBI certification and applying for a tax abatement should contact these organizations and review the program eligibility requirements at energy.nv.gov.



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